



PTAX-203

Illinois Real Estate Transfer Declaration

Please read the instructions before completing this form.
This form can be completed electronically at tax.illinois.gov/retd.

Step 1: Identify the property and sale information.

1 _____
Street address of property (or 911 address, if available)

_____ ZIP _____
City or village

_____ Township

2 Write the total number of parcels to be transferred. _____

3 Write the parcel identifying numbers and lot sizes or acreage.

Property index number (PIN)	Lot size or acreage
a _____	_____
b _____	_____
c _____	_____
d _____	_____

Write additional property index numbers, lot sizes or acreage in Step 3.

4 Date of instrument: _____ / _____
Month Year

5 Type of instrument (Mark with an "X.") _____ Warranty deed
 _____ Quit claim deed _____ Executor deed _____ Trustee deed
 _____ Beneficial interest _____ Other (specify): _____

6 _____ Yes _____ No Will the property be the buyer's principal residence?

7 _____ Yes _____ No Was the property advertised for sale?
(i.e., media, sign, newspaper, realtor)

8 Identify the property's current and intended primary use.
Current Intended (Mark **only one item per column** with an "X.")

a _____	_____	Land/lot only
b _____	_____	Residence (single-family, condominium, townhome, or duplex)
c _____	_____	Mobile home residence
d _____	_____	Apartment building (6 units or less) No. of units: _____
e _____	_____	Apartment building (over 6 units) No. of units: _____
f _____	_____	Office
g _____	_____	Retail establishment
h _____	_____	Commercial building (specify): _____
i _____	_____	Industrial building
j _____	_____	Farm
k _____	_____	Other (specify): _____

Step 2: Calculate the amount of transfer tax due.

Note: Round Lines 11 through 18 to the next highest whole dollar. If the amount on Line 11 is over \$1 million and the property's current use on Line 8 above is marked "e," "f," "g," "h," "i," or "k," complete Form PTAX-203-A, Illinois Real Estate Transfer Declaration Supplemental Form A. If you are recording a beneficial interest transfer, do not complete this step. Complete Form PTAX-203-B, Illinois Real Estate Transfer Declaration Supplemental Form B.

11	Full actual consideration	11	\$ _____
12a	Amount of personal property included in the purchase	12a	\$ _____
12b	Was the value of a mobile home included on Line 12a?	12b	_____ Yes _____ No
13	Subtract Line 12a from Line 11. This is the net consideration for real property.	13	\$ _____
14	Amount for other real property transferred to the seller (in a simultaneous exchange) as part of the full actual consideration on Line 11	14	\$ _____
15	Outstanding mortgage amount to which the transferred real property remains subject	15	\$ _____
16	If this transfer is exempt, use an "X" to identify the provision.	16	_____ b _____ k _____ m
17	Subtract Lines 14 and 15 from Line 13. This is the net consideration subject to transfer tax.	17	\$ _____
18	Divide Line 17 by 500. Round the result to the next highest whole number (e.g., 61.002 rounds to 62).	18	_____
19	Illinois tax stamps — multiply Line 18 by 0.50.	19	\$ _____
20	County tax stamps — multiply Line 18 by 0.25.	20	\$ _____
21	Add Lines 19 and 20. This is the total amount of transfer tax due.	21	\$ _____

Do not write in this area.
County Recorder's Office use.

County: _____
Date: _____
Doc. No.: _____
Vol.: _____
Page: _____
Received by: _____

9 Identify any significant physical changes in the property since January 1 of the previous year and **write the date of the change.**

Date of significant change: _____ / _____
Month Year

(Mark with an "X.")
 _____ Demolition/damage _____ Additions _____ Major remodeling
 _____ New construction _____ Other (specify): _____

10 Identify only the items that apply to this sale. (Mark with an "X.")

- a _____ Fulfillment of installment contract —
year contract initiated : _____
- b _____ Sale between related individuals or corporate affiliates
- c _____ Transfer of less than 100 percent interest
- d _____ Court-ordered sale
- e _____ Sale in lieu of foreclosure
- f _____ Condemnation
- g _____ Short sale
- h _____ Bank REO (real estate owned)
- i _____ Auction sale
- j _____ Seller/buyer is a relocation company
- k _____ Seller/buyer is a financial institution or government agency
- l _____ Buyer is a real estate investment trust
- m _____ Buyer is a pension fund
- n _____ Buyer is an adjacent property owner
- o _____ Buyer is exercising an option to purchase
- p _____ Trade of property (simultaneous)
- q _____ Sale-leaseback
- r _____ Other (specify): _____

s _____ Homestead exemptions on most recent tax bill:

- 1 General/Alternative \$ _____
- 2 Senior Citizens \$ _____
- 3 Senior Citizens Assessment Freeze \$ _____

Step 3: Write the legal description from the deed. Write, type (minimum 10-point font required), or attach the legal description from the deed. If you prefer, submit an 8 1/2" x 11" copy of the extended legal description with this form. You may also use the space below to write additional property index numbers, lots sizes or acreage from Step 1, Line 3.

Step 4: Complete the requested information.

The buyer and seller (or their agents) hereby verify that to the best of their knowledge and belief, the full actual consideration and facts stated in this declaration are true and correct. If this transaction involves any real estate located in Cook County, the buyer and seller (or their agents) hereby verify that to the best of their knowledge, the name of the buyer shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois. Any person who willfully falsifies or omits any information required in this declaration shall be guilty of a Class B misdemeanor for the first offense and a Class A misdemeanor for subsequent offenses. Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

Seller Information (Please print.)

Seller's or trustee's name	Seller's trust number (if applicable - not an SSN or FEIN)
Street address (after sale)	City State ZIP ()
Seller's or agent's signature	Seller's daytime phone

Buyer Information (Please print.)

Buyer's or trustee's name	Buyer's trust number (if applicable - not an SSN or FEIN)
Street address (after sale)	City State ZIP ()
Buyer's or agent's signature	Buyer's daytime phone

Mail tax bill to:

Name or company	Street address	City	State	ZIP
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Preparer Information (Please print.)

Preparer's and company's name	Preparer's file number (if applicable)
Street address	City State ZIP ()
Preparer's signature	Preparer's daytime phone
Preparer's e-mail address (if available)	

Identify any required documents submitted with this form. (Mark with an "X.") Extended legal description Form PTAX-203-A
 Itemized list of personal property Form PTAX-203-B

To be completed by the Chief County Assessment Officer

<p>1 County _____ Township _____ Class _____ Cook-Minor _____ Code 1 _____ Code 2 _____</p> <p>2 Board of Review's final assessed value for the assessment year prior to the year of sale.</p> <p>Land _____, _____, _____, _____</p> <p>Buildings _____, _____, _____, _____</p> <p>Total _____, _____, _____, _____</p>	<p>3 Year prior to sale _____</p> <p>4 Does the sale involve a mobile home assessed as real estate? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>5 Comments</p>
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Illinois Department of Revenue Use	Tab number
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