

# ARPA Funds - Update

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Finance & Audit Committee

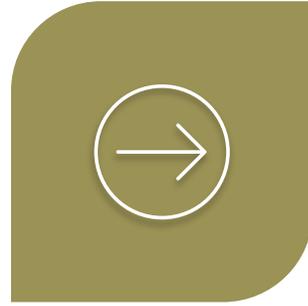
*July 8, 2021*

*Peter Austin – County Administrator*

*Kevin A. Bueso - CFO*



ARPA OVERVIEW



CURRENT STATUS



MCHENRY COUNTY  
MANAGEMENT PLAN

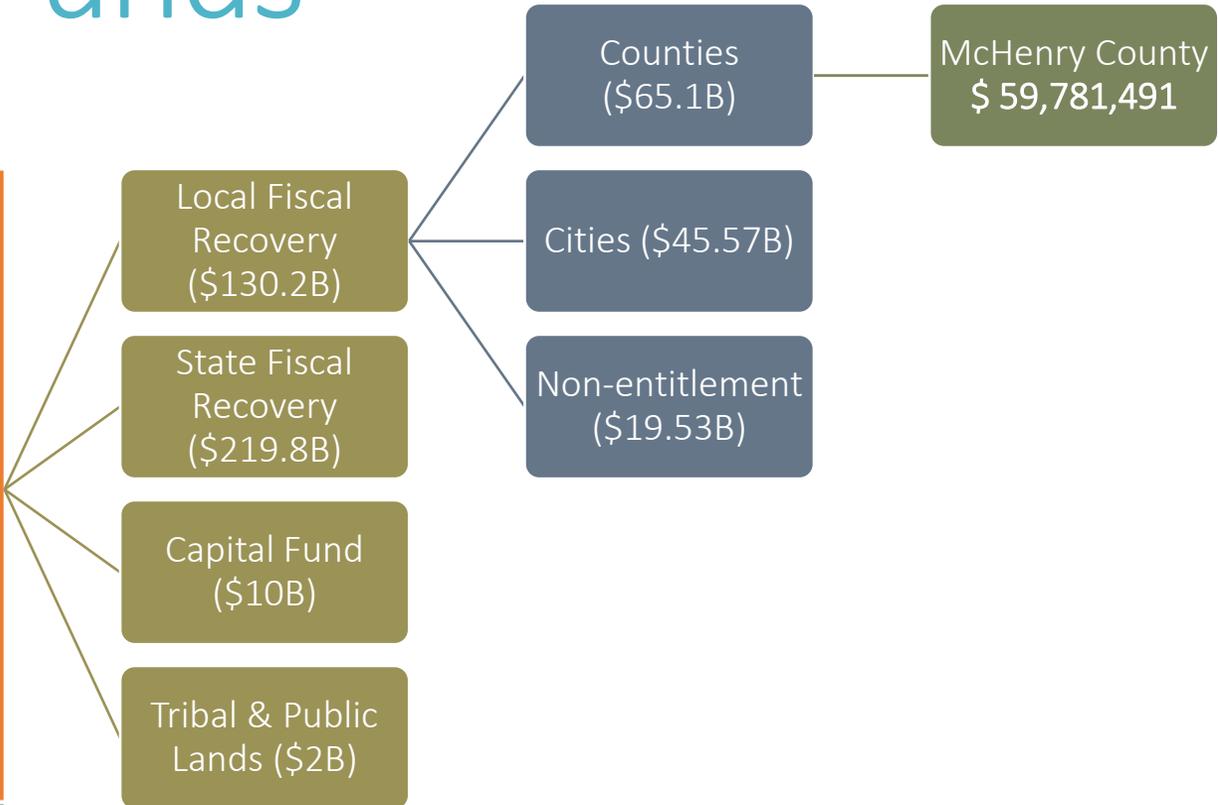
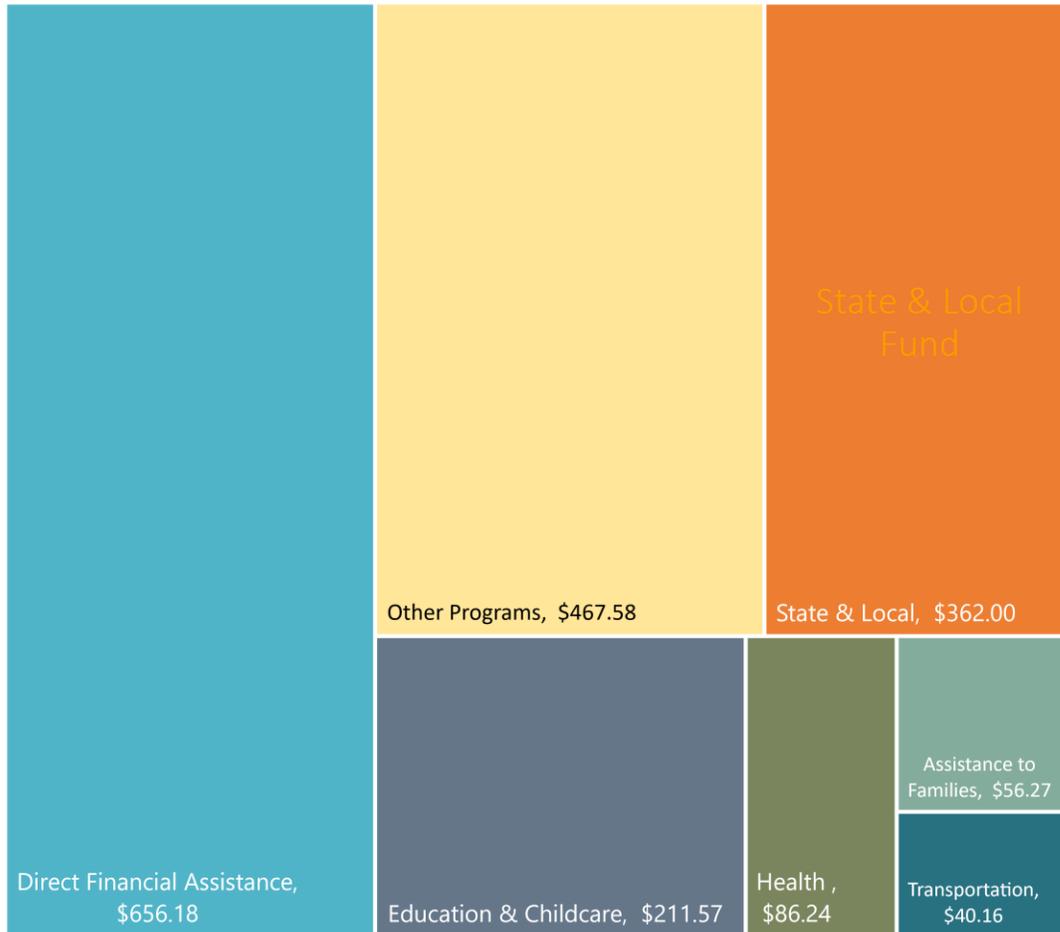


NEXT STEPS

# Agenda

# ARPA Overview - Funds

ARPA Bill : \$1.9 Trillion (In Billions)



# ARPA Overview – Uses & Restrictions

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## ALLOWABLE BROAD USES

- Respond to public health emergency
- Respond to workers performing essential work
- Recover revenue losses
- Investments in sewer, water or broadband
- Transfer funds to not-for-profit or special purpose unit of state or local government

## RESTRICTIONS

- Cannot be spent on pension funds
- Cannot be spent to pay down debt
- Cannot be deposited into fund balance
- Cannot be used to offset property tax levies
- Cannot be used for roads, bridges, and other infrastructure projects
- Cannot be used to match federal grant (i.e. 80/20 grant)
- Cannot be used to pay for legal settlements

# ARPA Overview - Timeline

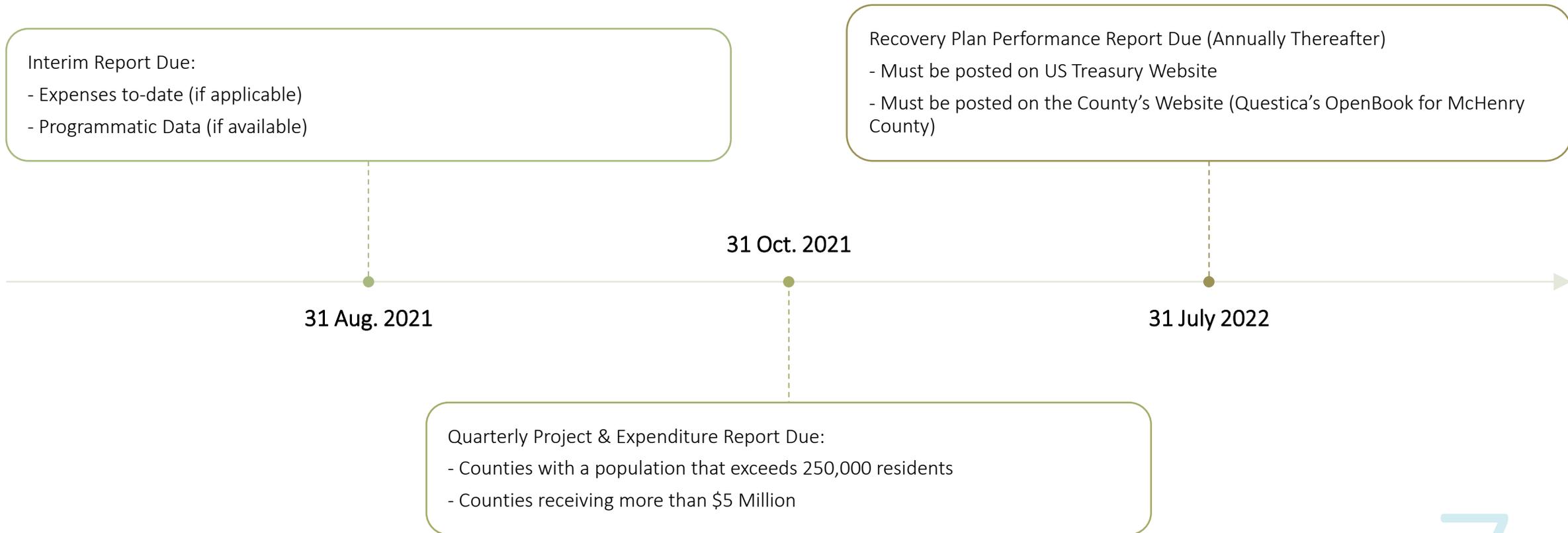


*Only expenses incurred between March 3, 2021, and December 31, 2024, qualify for ARPA Funds*

# ARPA Overview: Compliance & Reporting Requirements



# ARPA Overview: Compliance & Reporting Requirements (Continued)

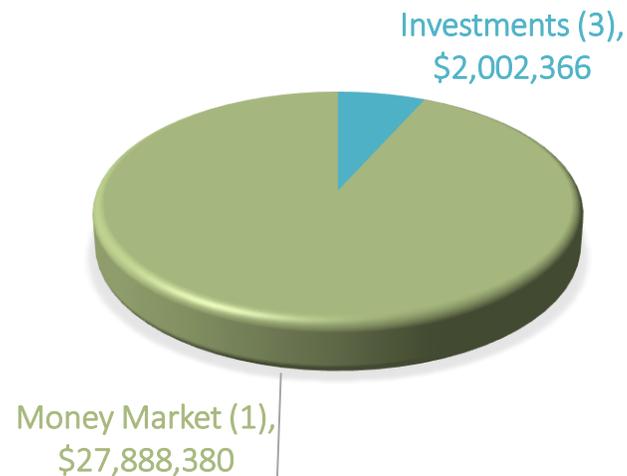


# Current Status

## Funds

- McHenry County Treasurer received \$29,890,745.50 on June 7, 2021
- Fund 221 Set Up by Resolution in FY2021 Budget (Revenues & Expenditures)

## Current Fund – Deposit Status (As of June 30)



## Revenues & Expenditures

Revenues	
Funds In	\$29,890,746
Interest Income	\$0
Net Revenues	29,890,746
Expenses	
Public Health Salaries	\$258,431
Net Expenses	\$258,431
Fund Balance	\$29,632,315

# McHenry County – Approach

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## May – July 2021

- Issued RFP for Consultants to assist County
- Interviewed top 4 of 9 RFP Respondents
- Update Board & Committees
- Discuss Compliance Plans with BakerTilly

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## July – October 2021

- Propose Plan of Action to County Board & Committees
- Enter into agreements with Consultants and BakerTilly
- Hire personnel
- Publish plan

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## October 2021 & Forward

- Provide updates to Committee and Board
- Modify plan as needed and present updates
- Comply with ongoing Reporting Requirements

# Proposed Workplan

## Internal: County Board & Staff

Policy Framework

Reporting

Documenting

Tracking

Communicating

Accounting

## Program Design & Execution: Consultants TBD

Design framework

Design programs based on Board direction

Collect, review, and recommend expenditures

Work with Internal\External Auditors

## Compliance & Single Audit: BakerTilly

Review Internal Control Requirements

Review compliance with Single Audit Requirements

Review and recommend compliance with Treasury ARPA Guidance & Reporting Requirements

# Next Steps...



## County Board Requests:

Enter into agreement with a consulting firm

- *Best & Final Offer Due July 9, 2021*

Enter into agreement with BakerTilly for Single Audit\Compliance

Resolution to add Senior Accountant Position in the Finance Division



## August – October 2021

Establish Policy by County Board based on proposed allocations

Set up Online Portal for Grant Application and Review

Set Up Qwestica OpenBook Transparency Reporting



# Questions